

Financial Update as of**Sept 2024**

Total Operating Income for the month	\$ 26,269.19
Total Operating Expenses for the month	\$ 37,536.59
Net Operating Income (Loss) for month	<u>\$ (11,267.40)</u>

Year-to-Date Operating Income	\$ 250,357.44
Year-to-Date Non-Contingent Operating Expenses	\$ 240,703.21
Year-to-Date Contingent Operating Expenses	\$ 22,736.43
Year-to-Date Net Income (Loss)	<u>\$ (13,082.20)</u>

<i>Giving Income for the month</i>	\$ 21,276.00
<i>Monthly budget for Giving Income</i>	\$ 26,250.00

Year-to-Date Benevolences: Committed and Surplus

Benevolence Pool	\$ 21,157.69
Southwestern Texas Synod	\$ 18,159.98
Total	<u>\$ 39,317.67</u>

The congregation had a year-to-date surplus of \$ (13,082) as of 9/30/2024

We will next assess our ability to make additional benevolence payments and transfers at the end of the current calendar quarter. In order to make these payments and transfers at that time, the church will need to maintain a year-to-date surplus (income will need to continue exceeding expenses).

Allen Jensen
FELC Treasurer